

Skagit County HOME Consortium 2023 & 2024 Housing Development Funding Look-Ahead

The Skagit County HOME Consortium is a collaboration between three counties—Island, Skagit, and Whatcom—and 17 municipalities. Skagit County functions as the lead agency, distributing HOME funds within the HOME Consortium area for eligible activities as defined by the federal HOME Investment Partnerships Program.

The Consortium anticipates local projects will have multiple opportunities to apply for HOME funding in the coming months. Below is an overview of estimated funds and funding categories to be included in upcoming NOFAs (Notice of Funding Availability). All funding amounts are estimates and subject to change.

Traditional HOME Housing Development NOFA (Skagit, Island, Whatcom)

The Consortium will release a NOFA of traditional HOME Housing Development funds in late September 2023, with applications due in December 2023. This NOFA will be open to all eligible projects and activities in the Consortium area. Below is an estimate of available funds with a corresponding summary of eligible projects:

General Development: Approximately \$1,609,749

• Eligible General Development projects include the new construction of affordable rental housing, affordable homeownership housing, and acquisition and rehabilitation of affordable rental housing, as defined under the HOME program.

CHDO Development: Approximately \$310,320

• Projects applying for CHDO Development funds must be owned, developed, or sponsored by an agency which meets the HOME program requirements for certification as a Community Housing Development Organization (CHDO). CHDO projects and activities can include new construction of affordable rental housing, affordable homeownership housing, and acquisition and rehabilitation of affordable rental housing, as defined under the HOME program.

HOME ARP NOFA

The Consortium has received an additional, one-time award of HOME-ARP funds appropriated through the American Rescue Plan Act of 2021. A separate NOFA will be released for the funding apportioned to each of the three counties in the Skagit County HOME Consortium. See below for a summary of HOME ARP funds and eligible projects:

Island County Rental Housing: Approximately \$701,157

• To be eligible rental housing projects must be located in Island County with units dedicated to the HOME ARP qualifying populations (households who are homeless; at risk of homelessness; fleeing



domestic violence; or otherwise experiencing housing instability). A NOFA is anticipated to open in October 2023 with project applications due in January 2024.

Skagit County Rental Housing: Approximately \$1,541,906

• To be eligible rental housing projects must be located in Skagit County with units dedicated to the HOME ARP qualifying populations (households who are homeless; at risk of homelessness; fleeing domestic violence; or otherwise experiencing housing instability). A NOFA is anticipated to open in October 2023 with project applications due in January 2024.

Whatcom County \$1,051,716

• To Be Determined

For further details regarding HOME ARP funds and prioritized activities the Skagit HOME Consortium HOME ARP Action Plan can be reviewed at the following <u>link</u>. See also U.S. Department of Housing and Urban Development <u>CPD Notice 21-10</u>.

For additional detail regarding project and application eligibility and to sign-up for Skagit County funding notice communications please follow this <u>link</u>.

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